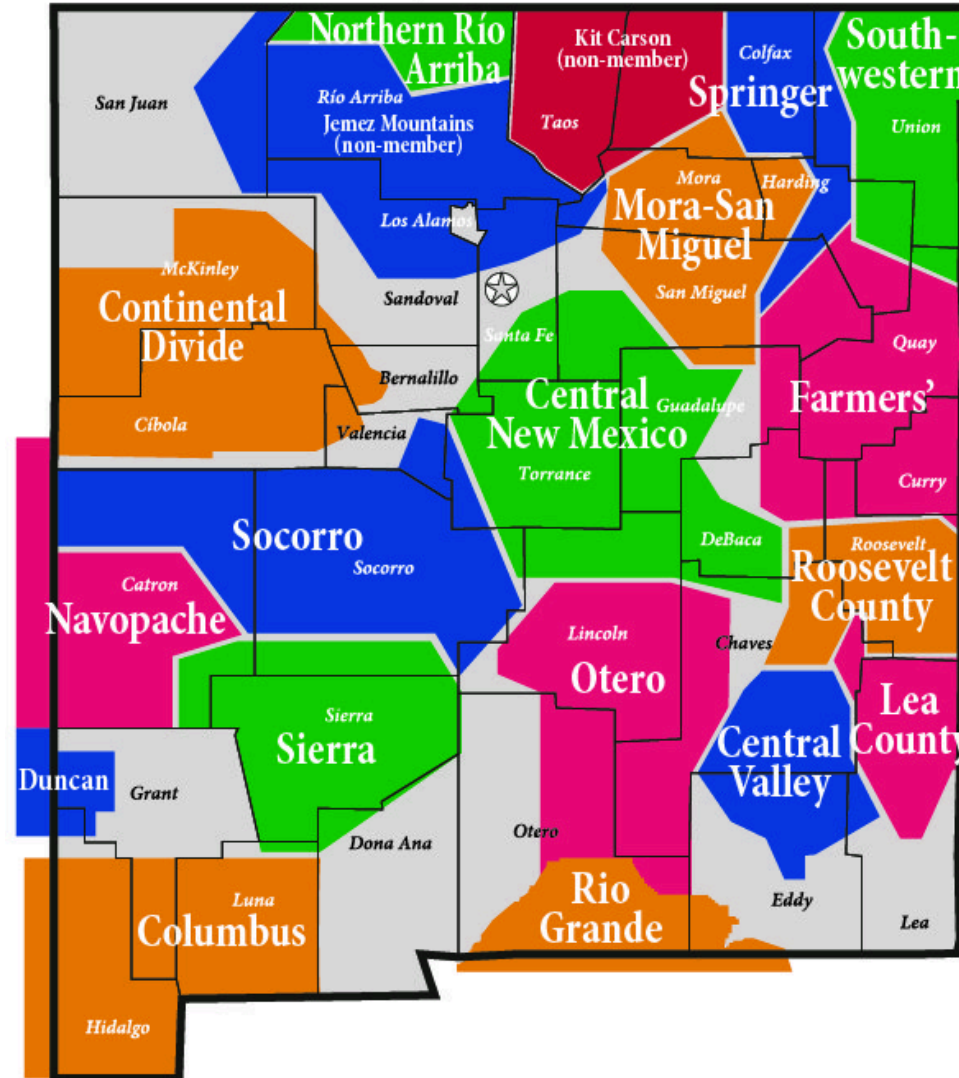


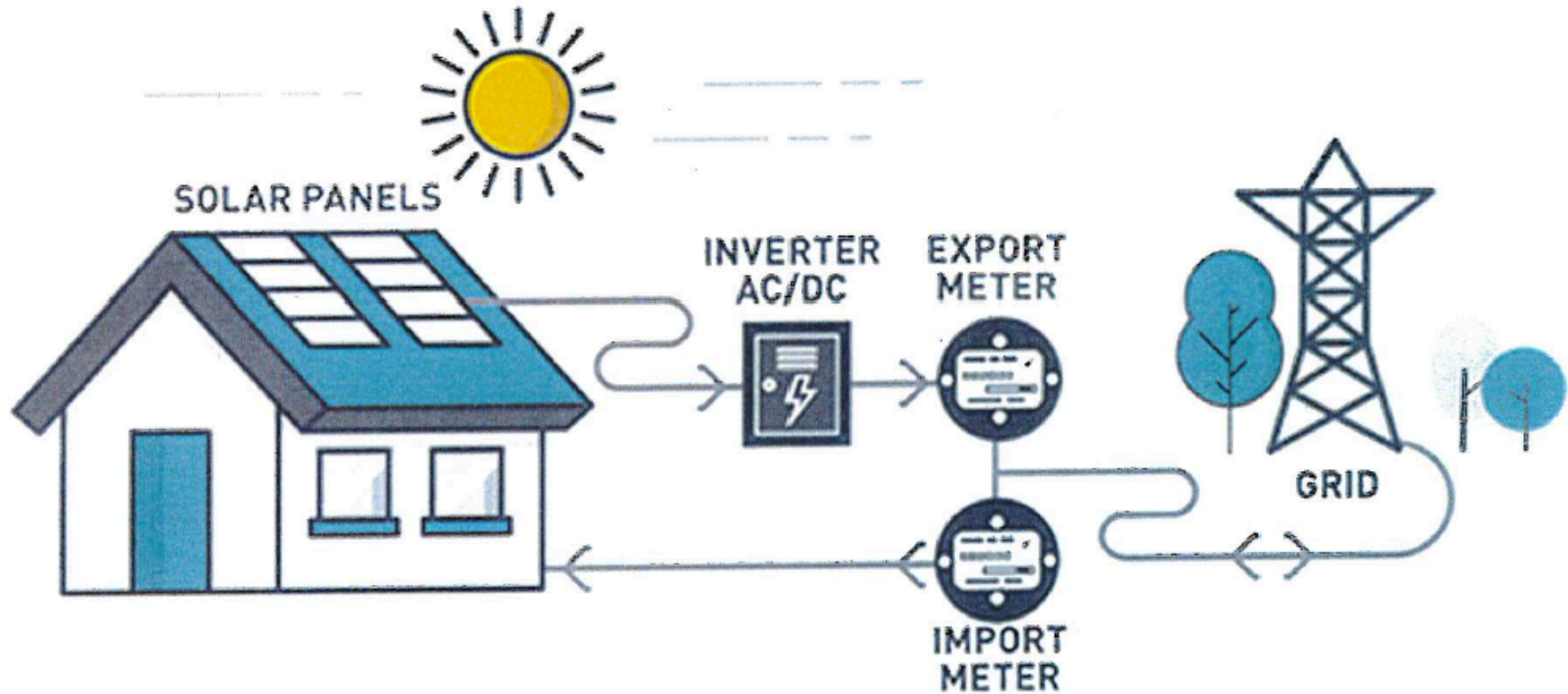
Tribal opportunities for NM Coops



Solar opportunities for Distribution Coops

- 16 electric distribution coops in NM
 - Cover 80% of geographic territory in NM
- 14 of which are members of the New Mexico Rural Electric Cooperative Association.
 - 9 receive wholesale power from the G&T Coop Tri-State Generation and Transmission Association
 - 4 members receive power from the G&T Western Farmers Electric Cooperative
 - Kit Carson (non-member) receives wholesale power from Guzman Electric

Distribution coops must allow net metering



Independent power producers

- Build production (such as wind or solar) and sell it directly to the Coop, through a Power Purchase Agreement (PPA).
 - Often respond to RFPs, but can also submit unsolicited proposals
- Distribution Coops who are members of Tri-State G&T can't generate and sell more than 5% of their total load. This may change with new RPS.
- Tribes can't take advantage of federal tax credits if they opt to be themselves



No current laws allowing for community solar



New RPS

- Rural Electricity Coops:
 - 10% by 2020 (already there)
 - 40% by 2025
 - 50% by 2030
 - Achieve zero-carbon emissions by 2050, with at least 80% renewable energy
- Burden of meeting the RPS for Distribution Coops falls on the G&T Coop
- No likely near term implications for G&Ts (e.g., Tri-State already has more than 30% from renewables, as does Western Farmers)
- As the RPS ratchets up after 2025 and the lowest hanging fruit have been found, there may be more opportunities for local production